



Silicon Valley IBM Retiree & Alumni Club Newsletter



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Number 1

PRESIDENT'S CHAT

All of us on your club Board hope you had an enjoyable Holiday Season and we all wish you a wonderful New Year.

As was mentioned in the November President's Chat, the 2014 and 2015 officers and committee chairmen held a joint strategy session and as a result there will be significant changes to the club operations in 2015. First change—the mailed bi-monthly newsletter will only be available by subscription of \$10 per year. The subscription form is below. The monthly email newsletter will continue to be free. This single change eliminates more than half of our budget shortfall. Also, we are reducing the subsidies for our events and we will evaluate combining the Day at the Vineyard with our Annual Picnic. These changes along with several other administrative cost reductions leave us with a minor budget shortfall that we hope to close with donations. While we are not actively soliciting donations we will gladly accept them to help us continue to fund all our club activities.

Once again, Happy New Year, **George Walker, President**

Important Notice

This is your last printed newsletter unless you take action!

A) Switch to the free monthly color email issue.....or.....

B) Subscribe to the bimonthly printed version for \$10 per year

Background: As you may know, the club is currently spending considerably more than our income (see November 2014 newsletter, President's Chat).

One of the largest expenses (50%) is the publication and distribution of the printed newsletter to less than 19% of the club membership. Rather than requiring all our membership to join the electronic distribution, your Board decided to offer a paid subscription option.

A) To convert to email, please make sure we have the correct email address(s) for you and your spouse. Send your email address(s) to: membership@ibmsjrc.org

B) To subscribe to the paper edition, please submit the following form and check by February 15. You will receive 6 issues per year, sent every other month.

Newsletter Subscription Form

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Make checks payable to the IBM Retiree & Alumni Club.

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Bernie Coullahan, 100 Drysdale Dr., Los Gatos, CA 95032